

[Total No. of Questions - 20] [Total No. of Printed Pages - 2]
(2124)

1885

MBA 4th Semester Examination
Principle of Insurance and Banking (NS)

FM-04

Time : 3 Hours

Max. Marks : 60

The candidates shall limit their answers precisely within the answer-book (40 pages) issued to them and no supplementary/continuation sheet will be issued.

SECTION - A

It contain Ten short note type question carrying 2 marks each. All the question are compulsory.

1. Define Insurance from contractual or legal point of view?
2. What do you mean by General Insurance Business?
3. "Principle of indemnity is the fundamental principle of Insurance". How?
4. Distinguish between endowment and whole life policy.
5. Enumerate the factor affecting the rate of life Insurance premium.
6. State the four main principles of group Insurance.
7. Define Negotiable Instrument.
8. What do you mean by paid up value?
9. What is deferred annuity?
10. What is the level premium plan? (2×10=20)

[P.T.O.]

SECTION - B

It contain six short answer type questions carrying 5 marks each, student has to answer any four.

11. Enumerate the pre requisite for the success of Insurance.
12. What are the rules regarding Insurable interest in life Insurance?
13. What is the importance of interest factor in Mortality table?
14. Point out the reasons for adoption of level premium plan.
15. Distinguish between term insurance plan and endowment Assurance plan.
16. Discuss the different types of pension plan. (4×5=20)

SECTION - C

It contain four essay type question of 10 marks each, student has to answer any two.

17. Discuss the principle of good faith in life insurance with examples.
 18. Discuss the various tax benefits available to ULIP and pension plans holder under the IT act.
 19. Discuss critically the salient features of Indian Banking (Regulation) Act 1949.
 20. Elaborate the procedure of calculating life insurance premium. (2×10=20)
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